

Sonepar USA Enters into Agreement to Sell Vallen North America to Nautic Partners

FEBRUARY 24, 2022, Paris, France – Today, [Sonepar](#) announced it has entered into an agreement to sell Vallen Distribution, Inc. to Nautic Partners. The sale will include all Vallen’s North American business (United States, Canada, and Mexico), which is heavily focused in industrial maintenance, repair & operations (MRO) and integrated supply services. The sale does not include Sonepar’s Vallen businesses in Asia which will remain part of the Sonepar Group. In 2021, Vallen North America recorded sale of approximately €1.6 billion and employed 4,200 associates.

“Sonepar’s decision to divest Vallen North America was the result of a strategic evaluation regarding the best path forward for Vallen and its associates,” said Philippe Delpech, Sonepar CEO. *“Going forward, Sonepar plans to focus on the growth and performance of its core electrical distribution businesses, making significant investments to grow the business organically and through acquisitions, and expand its fully digitalized omnichannel service to customers.”*

The sale is anticipated to close as soon as possible, following regulatory approval.

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About Sonepar

Sonepar is an independent family-owned company with global market leadership in B-to-B distribution of electrical products, solutions and related services. Through a dense network of 100 brands spanning 40 countries, the Group has an ambitious transformation agenda to become the first global B-to-B electrical distributor to provide a fully digitalized and synchronized omnichannel experience to all customers. Drawing on the skill and passion of its 45,000 associates, Sonepar had sales of €23 billion in 2020. Sonepar makes its customers’ lives easier, over the counter, visiting customers, by phone or online, – however we’re needed. Sonepar’s ambition is to become “La Référence” - the standard-setter for all its stakeholders. For more information, visit www.sonepar.com